

Perth Market

In the snapshot below for the week ending 11th October 2020, it is clear to see that the rental market continues to decrease in supply resulting in increased demand.

Significantly there are 3209 *less* properties on the market for lease currently, than we had this time last year, and 1033 less properties available on the market compared to stats released 28 June 2020. This shows how much the rental market here in Perth, has improved over the past 12 months and more significantly over the last quarter.

As you will see in the Perth rental and vacancy rate graph, the rental prices were on the rise in the first quarter of 2020 with an overall vacancy rate of 2.2%, down from 2.4% in the last quarter of 2019. The second quarter of 2020 saw the vacancy rate drop again, to 2% however the median rent per week has decreased from \$340.00 per week to \$335.00 per week between the first and second quarter.

